

**KALAMAZOO PUBLIC LIBRARY
CAPITAL IMPROVEMENT PLAN
For the Three Years ending June 30, 2011**

	<u>Fiscal Year 2008-2009</u>	<u>Fiscal Year 2009-2010</u>	<u>Fiscal Year 2010-2011</u>	<u>Three-Year Current Budget Total</u>	<u>Prior Three year Estimate</u>	<u>Variance to Prior Budget</u>
Revenue						
Bond Issue proceeds						
Transfers from Operations	\$ 350,000	\$ 350,000	\$ 350,000	\$ 1,050,000	\$ 1,200,000	\$ (150,000)
Other Revenue	\$ 40,149	\$ -	\$ -	\$ 40,149	\$ 40,149	\$ -
Interest	\$ 10,594	\$ -	\$ -	\$ 10,594	\$ 10,594	\$ 0
Total Revenue	<u>\$ 400,743</u>	<u>\$ 350,000</u>	<u>\$ 350,000</u>	<u>\$ 1,100,743</u>	<u>\$ 1,250,743</u>	<u>\$ (150,000)</u>
Capital Projects by Category						
ILS System	\$ 100,000	\$ -		\$ 100,000	\$ 100,000	\$ -
Furniture & Equipment	\$ 394,534	\$ 161,455	\$ 122,000	\$ 677,989	\$ 833,436	\$ 155,447
Building Alterations	\$ 83,134	\$ 25,000	\$ 25,000	\$ 133,134	\$ 198,134	\$ 65,000
Automation	\$ 277,074	\$ 180,000	\$ 125,000	\$ 582,074	\$ 641,074	\$ 59,000
RFID	\$ 760,500	\$ -	\$ -	\$ 760,500	\$ 760,500	\$ -
Total Expenditures	<u>\$ 1,615,242</u>	<u>\$ 366,455</u>	<u>\$ 272,000</u>	<u>\$ 2,253,697</u>	<u>\$ 2,533,144</u>	<u>\$ 279,447</u>
Beginning of Year Fund Balance	\$ 1,835,173	\$ 620,674	\$ 604,219	\$ 1,835,173	\$ 1,835,173	\$ 0
Reserves						
IL System Replacement Reserve	\$ 200,000	\$ 300,000	\$ 400,000	\$ 400,000	\$ 250,000	\$ (150,000)
Bookmobile Reserve	\$ 125,000	\$ 125,000	\$ 150,000	\$ 150,000	\$ 175,000	\$ 25,000
Total Reserves	\$ 325,000	\$ 425,000	\$ 550,000	\$ 550,000	\$ 425,000	\$ (125,000)
End of Year Unreserved Fund Balance	\$ 295,674	\$ 179,219	\$ 132,219	\$ 132,219	\$ 127,773	\$ 4,446
End of Year Total Fund Balance	<u>\$ 620,674</u>	<u>\$ 604,219</u>	<u>\$ 682,219</u>	<u>\$ 682,219</u>	<u>\$ 552,773</u>	<u>\$ 129,446</u>

Notes:

Completion of projects associated with Radio Frequency Identification (RFID) systems installations and the associated alterations necessary to install continue with the Preliminary Budget estimate for fiscal year 2009-2010. New projects included in the 2009-2010 allocations concentrate on replacements of worn or failing equipment.